

# **POLICY: 3.1.14.** (II. A. 2. h.) **Indirect Cost Rate**

**Revised:** May 1, 2008.

**Last Reviewed:** September 7, 2022; and October 27, 2016.

**Adopted:** May 1, 2008.



## **POLICY:**

A Technical College may voluntarily apply for an indirect cost rate to be used to allocate various facilities and administrative costs to federal grants and contracts.

All indirect cost proposals will comply with the standards outlined in Office of Management and Budget (OMB) Circular A-21, *Cost Principles for Educational Institutions*. The System Budget Office will assist with the application process.

## **RELATED AUTHORITY:**

O.C.G.A. § 20-4-11 – Powers of Board.

O.C.G.A. § 20-4-14 – TCSG Established; Powers and Duties.