

Procedure: 3.1.16p1. (II.B)

Purchasing Bond-Funded Goods and Services

Revised: November 4, 2013; and March 17, 2006.

Last Reviewed: September 7, 2022; and November 4, 2013.

Adopted: September 25, 2001.



I. PURPOSE:

Define purchasing bond-funded goods and services.

II. RELATED AUTHORITY:

O.C.G.A. § 20-4-11 – Powers of Board.

O.C.G.A. § 20-4-14 – TCSG Established; Powers and Duties.

O.C.G.A. § 50-25-1 – Establishment of Georgia Technology Authority.

III. APPLICABILITY:

All work units and Technical Colleges are associated with the Technical College System of Georgia.

IV. DEFINITIONS: N/A

V. ATTACHMENTS: N/A

VI. PROCEDURE:

The purchases of all bond-funded goods and services shall be processed as defined below: For bond funds that reside in the Technical College business units, Colleges shall follow the same procedure used for non-Bond purchases.

For bond funds that reside in the TCSG business unit, the following apply:

- 1) Shall be pre-approved and managed by the System's Purchasing Office.
- 2) Purchases for non-exempt technology goods and services, as defined at O.C.G.A. § 50-25-1, shall be forwarded by the System's Purchasing Office, then to the Georgia Technology Authority for approval. The State Board shall approve all purchases for \$125,000 and above. Purchases will be presented to the State Board by the appropriate Assistant Commissioner or Director of Facilities.

VII. RECORD RETENTION: N/A