

Procedure: 3.1.16p1. (II.B)

Purchasing Bond-Funded Goods and Services

Revised: November 4, 2013; March 17, 2006
Last Reviewed: November 4, 2013
Adopted: September 25, 2001



I. PURPOSE:

Define Purchasing Bond-Funded Goods and Services

II. RELATED AUTHORITY:

O.C.G.A. § 20-4-11 – Powers of the Board
O.C.G.A. § 20-4-14 – TCSG Powers and Duties
O.C.G.A. § 50-25-1

III. APPLICABILITY:

All work units and technical colleges associated with the Technical College System of Georgia.

IV. DEFINITIONS: N/A

V. ATTACHMENTS: N/A

VI. PROCEDURE:

The purchases of all bond-funded goods and services shall be processed as defined below:
For bond funds that reside on the Technical College business units, Colleges shall follow the same procedure used for Non-Bond purchases.

For bond funds that reside on the TCSG business unit, the following shall apply:

- 1) Shall be pre-approved and managed by the System's Purchasing Office.
- 2) Purchases for non-exempt technology goods and services (as that term is defined at O.C.G.A. § 50-25-1) shall, be forwarded by the System's Purchasing Office, then to the Georgia Technology Authority for approval. The State Board shall approve all purchases for \$125,000 and above. Purchases will be presented to the State Board by the appropriate Assistant Commissioner or Director of Facilities.

VII. RECORD RETENTION: N/A