

POLICY: 3.1.3. (II.A.1.b)

Transfer of Funds Among Technical Colleges

Revised: February 23, 2001.

Last Reviewed: September 7, 2022; and October 27, 2016.

Adopted: September 4, 1986.



POLICY:

The Commissioner may authorize the transfer of budgeted funds among the Technical Colleges when necessary.

The System Office shall retain a percentage of the annual appropriations to minimize the need to transfer funds among Colleges during the year. In addition, these funds will be made available to Colleges for expenditures of an unpredictable nature that could not be budgeted.

The Commissioner shall authorize all transfers of funds among Colleges.

The Commissioner shall authorize all budget amendments for the use of the retained appropriations.

RELATED AUTHORITY:

O.C.G.A. § 20-4-11 – Powers of Board.

O.C.G.A. § 20-4-14 – TCSG Established; Powers and Duties.